



Webpage: <http://www.cfauk.org/events/index.html?article=NTgz>

## Investing in Africa and the Middle East

**Date:** Wednesday 28 October 2009    **Venue:** To be confirmed

*"European companies with significant emerging market exposures have outperformed the wider European market by a margin of 48% since 20 November 2008"*

Charlie Parker, Citywire, August 09

Those who are not invested in emerging markets are missing potentially large profits.

Those who are invested face risks that differ from those of developed economies.

Get an in-depth and rounded view of emerging markets in Africa and the Middle East. Discover the best areas to invest in and what the out look is for the region.

### **SPEAKERS:**

**Khaled Majeed**

- Founder, MENA Capital

**Daniel Broby, FSIP**

- Chief Investment Officer, Silkinvest

Broby and Majeed are experienced investors in African and Middle Eastern markets.

Broby will address the following points:

- **Africa is enjoying growth in GDP at a time when the rest of the world is in recession. We are seeing generational change and the industrialization of a continent previously written off.**
- **Capital markets are opening up and alpha opportunities abound.**
- **The African diaspora is returning; better educated and with a new mindset. Risk is misperceived and market pricing remains inefficient (a stock-pickers paradise).**
- **The role technology is playing in addressing the weaknesses in infrastructure.**

Majeed will give you a comprehensive outlook on the Middle East, answering questions such as:

- **Which sectors should you be looking at?**
- **Where does growth exist?**
- **Which countries have the most potential?**

[Book your place](#)

This is an emerging markets special interest group event. If you're interested in joining the group, please e-mail [Catherine Tarayia](#) with some background information.

---

## BIOGRAPHY

**Daniel Broby, FSIP**, is Chief Investment Officer of Silkinvest. He runs a team based in London, Egypt, South Africa and Morocco.

He joined Silkinvest having sold the hedge fund he founded (Danfonds Frontier Markets SPC) to the company. Prior to that he worked for Renaissance Investment Management (UK), where he was Chief Executive Officer. He held various roles and responsibilities throughout the RIM group, principally those of Chief Investment Officer, Head of Asset Management and Director of the Renaissance Africa Fund.

Prior to RIM, Daniel was a member of the BankInvest Investment Board and joint manager of BankInvest Basis, a flagship global product. He joined Bankinvest as Chief Investment Officer in 2000.

Daniel joined the fund management industry at the end of 1985 as a trainee at Credit Suisse Buckmaster and Moore. Prior to his role at BankInvest, he was chief portfolio

manager at Nordea Investment Management and prior to that head of international research at Morgan Stanley Quilter.

Daniel has an MPhil in economics and an MSc in investment analysis. He was a board member of CFA UK for over 10 years. He was the CFA Institute's President Council Representative for Europe, Middle East and Africa for four years and was presented with the Institute's Society Leader Award in 2006.

He now serves as a member of the Capital Markets Policy Council. He was elected an individual member of the London Stock Exchange in 1990 and is a Fellow of the Securities Institute, a member of CFA UK and a Visiting Fellow at Durham University.

**Khaled Majeed** is an investment manager who specialises in the stock markets of the Middle East and North Africa region.

He founded MENA Capital in late 2004 with a view of launching the first hedge fund focusing on the Middle East and North Africa region. His experience includes being Deputy Head of the Investment Management Group at Arab Bank in London; Chief Investment Officer of EFG-Hermes Asset Management in Cairo; and a Director of Blakeney Management in London.

It was at Blakeney Management that Khaled first started focusing on the stock markets of the region in 1994. Prior to 1994, he worked in London for Al Rajhi Banking & Investment Corporation, where he was responsible for creating their offshore funds, and the Olayan Group as a fund manager.

He moved to London from New York where he was an international equity analyst with Drexel Burnham Lambert. He holds an MBA from Columbia University and a BA in Economics from Tufts University.

## **Details:**

**Date:** Wednesday 28 October 2009

**Time:** 17:30 Registration, 18:00 - 19:00

**Location:** TBC

## **Fees:**

Member - £15, Non-member - £50

*Attendance is limited. Registration is on a first come first served basis.*

As a participant in the CFA Institute Approved Provider Programme, CFA UK has determined that this event qualifies for credit for the CFA Institute Professional Development Programme. Eligible for 1.0 credit hours.

For more information, contact us:

Anna Jesse,  
Events Manager [ajesse@cfauk.org](mailto:ajesse@cfauk.org)  
+44 (0) 20 7280 9622