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## Hedge Fund Manager Silk Invest Launches Two Equity Funds

TODAY, APRIL 6, 2009 : PERMALINK

West Palm Beach (HedgeCo.net) - FSA regulated asset manager, Silk Invest Ltd, successfully launched the African Lions Fund and the Arab Falcons Fund, which helped the hedge fund manager achieve its goals in becoming a specialist in Arab and African equities.

The Luxembourg domiciled African Lions fund and Arab Falcons fund went live on 27th March with an NAV of Euro 100 (\$135.2). The portfolio managers, based in London, Cairo, Casablanca and Johannesburg, plan to build up the portfolio up cautiously, taking advantage of liquidity opportunities.

"Raising assets in these markets proved extremely challenging," Zin Bekkali, CEO of Silk Invest said, "Ultimately, the strength of our investment proposition, and the valuation of the markets we specialise, convinced investors to support the launch."

African and Arab markets account for 4% of worldwide market capitalization and this is projected to increase as the region is set to further grow its share of the world's GDP.

Baldwin Berges, director of business development, observed that "the funds should grow in size fairly rapidly. Investors understand well our proposition and we have built a pitch book in excess of Euro 500 million (\$676.2 million). Many of these investors have committed to invest in our funds, once the fund is up and running."

Daniel Broby, the Chief Investment Officer of Silk Invest says that the launch "is perfectly timed from an investor perspective. There is now immense opportunity in frontier markets of the dramatic declines caused by the credit crisis."

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